## Liquid Capital Statement

for the month of 31-JUL-18

of Ms. Azee Securities (Pvt.) Ltd.

Submission Date 15-AUG-2018 21:08:23

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	9,581,178	9,581,178	
	Intangible Assets	3,515,000	3,515,000	
	Investment in Govt. Securities			
	Investment in Debt. Securities			
	If listed than:  i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than: i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities	400 054 770	00.050.504	444 700 000
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher.	133,851,772	22,058,504	111,793,268
	ii. If unlisted, 100% of carrying value.	0	0	
	iii. Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.  iv. 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	Investment in subsidiaries			
	Investment in associated companies/undertaking  i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities			
	whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	3,459,696	3,459,696	
1.9	Margin deposits with exchange and clearing house.	19,019,998	0	19,019,998
	Deposit with authorized intermediary against borrowed securities under SLB.			
	Other deposits and prepayments  Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties  Dividends receivables.			
	Dividends receivables. Amounts receivable against Repo financing.			
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	2,230,505	0	2,230,505
1.13	i. Short term coam to employees, coams are secured and bue for repayment within 12 months	2,230,303	U	2,230,303
	ii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii)			
	market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	20,429,294	0	20,429,294
	iv. Balance sheet value	20,725,234		
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	239,180,939	170,452,081	170,452,081
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts.			
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances	200.070	^	200 270
	i. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	289,270 9,065,304	0	
	iii. Cash in hand	165,000	0	

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for the month of 31-JUL-18

of M/s. Azee Securities (Pvt.) Ltd.

Submission Date 15-AUG-2018 21:08:23

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Table   Tabl					
Liberation   Lib	S.No.	Head of Account			
Labellines	1.19	Total Assets	440,787,956	209,066,459	333,444,720
Trade Psycholes	2				
English to exchanges and clearing house   English to casterines   Payable to	2.1				
By-gyelib regarder (everaged market products   27,907,765   0   27,907,7					
Current Liabilities		ii. Payable against leveraged market products			
Listatutory and requisitory dues in Accounts and other populations in Accounts and other populations in Short term benowing. V. Current postion of subordinated ideans V. Deferred Lisbilities Vi. Provision for test debt. Vi. Deferred Lisbilities Vi. Deferred Vi.	2.2		27,907,765	0	27,907,765
E. Accurate and other payables   18,720,646   0   18,720,646   0   18,720,646   0   273,212,510   0	2.2				
iii Short term benowing.  Iv. Current portion of buckerished loss.  V. Current portion of loss of the loss.  V. Current Labilities as per accounting principles and included in the financial statements.  V. Current portion of loss of loss.  V. Current portion of loss of loss.  V. Current portion of loss of los			18 720 646	0	18 720 646
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vi. Defended Liabilities vi. Provision for based debts vii. Provision for based debts vii. Provision for based debts viii. Composition for based provision for the provision of the provis		iv. Current portion of subordinated loans	, ,		, ,
vii. Provision for bad debts viii. Provision for to taxation viii. Provision for to taxation viii. Comment Liabilities as per accounting principles and included in the financial statements l. Comment Liabilities l. Long-Term financing viii. Long-Term financing viii. Long-Term financing viii. Long-Term financing viii. Surfar for the provision of the agoinst finance lease viii. Surfar financing viii. Surfar fina					
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li. Staff retizement benefits liii. Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approved have been obtained relevant Regulatory approved have been obtained relevant Regulatory approved have been obtained relevant Regulatory approved have been completed e. Auditor is satisfied that such advances and all regulatory requirements relating to the increase in paid up capital have been completed e. Auditor is satisfied that such advances and all regulatory requirements relating to the increase in paid up capital have been completed v. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans library of the stage o		a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from a financial institution including amount due against finance lease			
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d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increases in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  i. 100% of Subordinated Loans  i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule Ill provides that 100% haicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short temp pation which is repayable within next 12 months. c. in case of early represent of loan, adjustment shall be made to the liquid Capital and revised Liquid Capital shall be associated to exceed the submitted to exchange.  3. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities  3.1 Concentration in Margin Financing the amount calculated client-to-client basis by which any amount receivable from any of the financees exceed to 60 of the aggregate of amounts excivable from total financees.  3.2 Concentration in securities lending and borrowing the amount by which the aggregate of an outins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price the aggregate of (i) the subscription price the aggregate of (ii) the value of yecuties pledged as margins exceed the market price of the securities in the case of right issue where the market price of securities is greater than the subscription price, 5% of the Health of the Liquid Commitmen		a. The existing authorized share capital allows the proposed enhanced share capital			
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price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.3				
(ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary  Toreign exchange agreements and foreign currency positions  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		price; the aggregate of:			
In the case of ights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5.5 Foreign exchange agreements and foreign currency positions 5.7 of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
the Haircut multiplied by the net underwriting (b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO		the Haircut multiplied by the net underwriting			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4				
3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency 3.6 Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.5				
		5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.7 Repo adjustment					
	3.7	Repo adjustment			

## Liquid Capital Statement

for the month of 31-JUL-18

of M/s. Azee Securities (Pvt.) Ltd.

Submission Date 15-AUG-2018 21:08:23

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s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions if the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security			
3.9	Opening Positions in futures and options  i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts  ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions  i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 120,947,035	0 209,066,459	13,603,799